

FY 2004 President's Budget Loan Volumes
Current Services
Net Commitments by Award Year
FINAL

(# loans/borrowers - thousands)
(\$ volume - millions)
(avg loan - actual)

Federal Family Education Loans

	1993-1994	1994-1995	1995-1996	1996-1997	1997-1998	1998-1999	1999-2000	2000-2001	2001-2002	2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
<u>Stafford</u>																
# Borrowers	3,388	3,344	2,616	2,681	2,668	2,644	2,734	2,819	3,077	3,429	3,642	3,754	3,870	3,989	4,113	4,240
# Loans	4,115	3,950	3,070	3,177	3,166	3,099	3,255	3,400	3,742	4,170	4,429	4,565	4,706	4,851	5,001	5,156
\$ Amount	\$12,738	\$12,853	\$10,262	\$10,766	\$10,702	\$10,498	\$11,107	\$11,534	\$12,603	\$14,103	\$15,062	\$15,609	\$16,178	\$16,769	\$17,383	\$18,021
Avg. Loan	\$3,096	\$3,254	\$3,343	\$3,388	\$3,380	\$3,387	\$3,413	\$3,392	\$3,368	\$3,382	\$3,400	\$3,419	\$3,438	\$3,457	\$3,476	\$3,495
<u>Unsubsidized Stafford</u>																
# Borrowers	607	1,527	1,331	1,458	1,550	1,593	1,790	1,946	2,214	2,502	2,757	2,912	3,076	3,251	3,436	3,634
# Loans	675	1,795	1,571	1,754	1,866	1,902	2,164	2,371	2,730	3,084	3,399	3,590	3,792	4,008	4,237	4,481
\$ Amount	\$1,802	\$6,159	\$5,512	\$6,396	\$7,022	\$7,425	\$8,722	\$9,650	\$11,089	\$12,757	\$14,246	\$15,188	\$16,196	\$17,276	\$18,432	\$19,671
Avg. Loan	\$2,669	\$3,432	\$3,509	\$3,645	\$3,763	\$3,904	\$4,030	\$4,070	\$4,062	\$4,136	\$4,191	\$4,231	\$4,271	\$4,311	\$4,351	\$4,390
<u>PLUS</u>																
# Borrowers	252	248	220	234	253	258	284	303	325	351	368	387	406	427	450	474
# Loans	293	285	250	268	293	300	331	354	383	413	434	455	478	503	530	558
\$ Amount	\$1,308	\$1,432	\$1,397	\$1,600	\$1,818	\$1,917	\$2,247	\$2,536	\$2,888	\$3,330	\$3,701	\$4,117	\$4,584	\$5,108	\$5,699	\$6,365
Avg. Loan	\$4,471	\$5,026	\$5,578	\$5,960	\$6,211	\$6,399	\$6,790	\$7,172	\$7,543	\$8,059	\$8,537	\$9,044	\$9,582	\$10,155	\$10,763	\$11,410
<u>SLS</u>																
# Borrowers	696	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0
# Loans	807	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0
\$ Amount	\$3,089	\$26	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Avg. Loan	\$3,830	\$3,239	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>Consolidated</u>																
# Borrowers	100	176	264	207	168	188	213	274	522	749	449	349	360	371	382	394
# Loans	101	178	268	211	171	193	218	281	534	766	459	357	368	379	391	403
\$ Amount	\$1,818	\$2,949	\$3,984	\$4,050	\$3,461	\$4,498	\$5,652	\$8,271	\$16,947	\$22,744	\$13,694	\$10,687	\$11,083	\$11,494	\$11,921	\$12,366
Avg. Loan	\$17,940	\$16,576	\$14,856	\$19,170	\$20,192	\$23,364	\$25,916	\$29,469	\$31,718	\$29,699	\$29,820	\$29,972	\$30,140	\$30,310	\$30,482	\$30,656
<u>Total, not incl. Consolidated</u>																
# Student Borrowers	3,677	3,698	2,910	3,003	3,030	3,032	3,199	3,332	3,658	4,100	4,424	4,608	4,802	5,005	5,219	5,443
# Parent Borrowers	252	248	220	234	253	258	284	303	325	351	368	387	406	427	450	474
# Total Unduplicated Borrowers	3,929	3,946	3,130	3,237	3,282	3,290	3,483	3,636	3,983	4,451	4,792	4,995	5,208	5,432	5,668	5,917
# Loans	5,889	6,038	4,891	5,200	5,325	5,301	5,750	6,125	6,855	7,667	8,262	8,610	8,976	9,362	9,767	10,194
\$ Amount	\$18,937	\$20,471	\$17,170	\$18,762	\$19,542	\$19,840	\$22,076	\$23,720	\$26,581	\$30,190	\$33,009	\$34,914	\$36,958	\$39,153	\$41,514	\$44,057
Avg. Loan	\$3,216	\$3,390	\$3,510	\$3,608	\$3,670	\$3,743	\$3,839	\$3,873	\$3,878	\$3,938	\$3,995	\$4,055	\$4,117	\$4,182	\$4,250	\$4,322
<u>Total, incl. Consolidated</u>																
# Student Borrowers	3,677	3,698	2,910	3,003	3,030	3,032	3,199	3,332	3,658	4,100	4,424	4,608	4,802	5,005	5,219	5,443
# Parent Borrowers	252	248	220	234	253	258	284	303	325	351	368	387	406	427	450	474
# Consolidated Borrowers	100	176	264	207	168	188	213	274	522	749	449	349	360	371	382	394
# Total Unduplicated Borrowers	4,029	4,122	3,394	3,443	3,450	3,478	3,696	3,910	4,506	5,200	5,241	5,344	5,567	5,803	6,051	6,312
# Loans	5,990	6,216	5,159	5,412	5,497	5,493	5,968	6,405	7,389	8,433	8,721	8,967	9,344	9,741	10,158	10,598
\$ Amount	\$20,755	\$23,420	\$21,154	\$22,812	\$23,003	\$24,338	\$27,728	\$31,991	\$43,527	\$52,934	\$46,703	\$45,602	\$48,041	\$50,647	\$53,435	\$56,423
Avg. Loan	\$3,465	\$3,768	\$4,100	\$4,215	\$4,185	\$4,430	\$4,646	\$4,994	\$5,891	\$6,277	\$5,355	\$5,086	\$5,141	\$5,199	\$5,260	\$5,324